

**ACTIVITIES OF THE NEA BOARD  
CY 2021**

**Schedule of Board Credit and Risk Management Committee  
(BCRMC) Meetings**

- No. 1 - January 21
- No. 2 – March 22
- No. 3 – April 22
- No. 4 – June 24
- No. 5 – July 23
- No. 6 - September 24
- No. 7 - October 20

Full Year Board Credit and Risk Management Committee Meetings: **7**

**BCRMC SUMMARY OF ACTION TAKEN**

<b>RESO. NO.</b>	<b>DATE APPROVED</b>	<b>SUBJECT</b>	<b>ACTION TAKEN</b>									
1	21-JAN-21	CONFIRMATION OF CONVERSION OF THE CALAMITY LOAN-TYPHOON "TISOY" INTO SUBSIDY/GRANT FOR EIGHT (8) ECS (LUBELCO, MARELCO, TISELCO, TIELCO, OMECO, ORMECO, NORSAMELCO, SORECO II)	CONFIRMED									
2	22-MAR-21	QUARTER LOAN MORATORIUM FOR CAMARINES SUR III ELECTRIC COOPERATIVE, INC. (CASURECO III)	CONFIRMED									
3		REQUEST FOR CONFIRMATION OF NEA RURAL ELECTRIFICATION (RE) LOAN-WORKING CAPITAL FOR TWO (2) ELECTRIC COOPERATIVES: <table style="margin-left: auto; margin-right: auto;"> <tr> <td>EC</td> <td>AMOUNT (PHP)</td> </tr> <tr> <td>CASURECO III</td> <td>50,000,000.00</td> </tr> <tr> <td>BANELCO</td> <td>20,000,000.00</td> </tr> <tr> <td colspan="2"><hr/></td> </tr> <tr> <td>TOTAL</td> <td>70,000,000.00</td> </tr> </table>	EC	AMOUNT (PHP)	CASURECO III	50,000,000.00	BANELCO	20,000,000.00	<hr/>		TOTAL	70,000,000.00
EC	AMOUNT (PHP)											
CASURECO III	50,000,000.00											
BANELCO	20,000,000.00											
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TOTAL	70,000,000.00											

## 2021 BCRMC SUMMARY OF ACTIONS TAKEN

RESO. NO.	DATE APPROVED	SUBJECT	ACTION TAKEN
4		NEA CALAMITY LOAN FICELCO - TYPHOONS QUINTA AND ROLLY AMOUNTING TO PHP25MILLION CASURECO III - TYPHOON ROLLY AMOUNTING TO PHP10,250,487	CONFIRMED
	22-APR-21	RATIFICATION OF CALAMITY LOAN OF FOUR (4) ECS AFFECTED BY TYPHOON "ROLLY," "QUINTA, AND "ULYSSES"	CONFIRMED
		RATIFICATION OF GUARANTEE COVER GRANTED TO OMECO AMOUNTING TO PHP67,760,110.50 FOR EMERGENCY POWER SUPPLY AGREEMENT WITH OCCIDENTAL MINDORO CONSOLIDATED POWER CORPORATION (OMCPC)	CONFIRMED
	24-JUN-21	APPROVAL OF LOAN AVAILMENT OF CEBU III ELECTRIC COOPERATIVE, INC. (CEBECO III) WITH LBP AMOUNTING TO PHP239,529,736.00	APPROVED
		APPROVAL AUTHORIZING THE ACCOUNTS MANAGEMENT AND GUARANTEE (AMG) DEPARTMENT MANAGER TO EXECUTE UNDERTAKING OF CONFIDENTIALITY OF IEMOP REPORT OF WESM POWER RECEIVABLES FROM ELECTRIC COOPERATIVES	APPROVED
	23-JUL-21	APPROVAL OF THE REQUEST OF NORTHERN NEGROS ELECTRIC COOPERATIVE, INC. (NONECO) FOR LOAN WITH RURAL ELECTRIFICATION FINANCING CORPORATION (REFC) AMOUNTING TO PHP61,068,702.29	APPROVED
		APPROVAL OF THE REQUEST OF ILOCOS SUR EECTRIC COOPERATIVE, INC. (ISECO) TO AVAIL LOAN WITH DEVELOPMENT BANK OF THE PHILIPPINES (DBP) TO FINANCE ITS CAPEX PROJECTS AMOUNTING TO PHP162,342,074.16	APPROVED
		CONFIRMATION OF THE REQUEST FOR CONFIRMATION OF RURAL ELECTRIFICATION (RE) LOAN-WORKING CAPITAL OF IFELCO IN THE AMOUNT OF PHP30,069,000.00	CONFIRMED
		CONFIRMATION OF THE REQUEST OF 2ND CONVERSION OF CALAMITY LOAN-TYPHOON "TISOY" INTO SUBSIDY/GRANT OF THE FOLLOWING ECS: ORMECO, MARELCO, TISELCO, MASELCO, LUBELCO	CONFIRMED

**2021 BCRMC SUMMARY OF ACTIONS TAKEN**

<b>RESO. NO.</b>	<b>DATE APPROVED</b>	<b>SUBJECT</b>	<b>ACTION TAKEN</b>
	24-SEP-21	REQUEST FOR CONFIRMATION OF CALAMITY LOAN-TYPHOON "ROLLY" GRANTED TO FIRST CATANDUANES ELECTRIC COOPERATIVE, INC. (FICELCO) AMOUNTING TO PHP17,828,003.00	CONFIRMED
	20-OCT-21	REQUEST OF BOHOL I ELECTRIC COOPERATIVE, INC. (BOHECO I) TO AVAIL LOAN WITH FCB AMOUNTING TO PHP411,676,690.93	APPROVED